TRADE MANAGEMENT CARD

Vajgrt Labs - Education - Stage 8 management artefact - Updated Oct 21, 2026

Stage 8's management artefact: the page an open trade is run from. The four doors were written before entry (Stage 7); this card keeps them, the roll ledger, the expiry wall and the book line on one sheet. Nobody collects it; keep it with the journal entry.

THE FOUR DOORS - EXITS, WRITTEN BEFORE ENTRY

Profit mark: _____ (= $_____ / +_____R) Convention used, labeled: _____

Invalidation (the market fact, judged on closes): _____

Time exit (a date before expiry week): _____ Max-loss exit at: _____

THE PROFIT-DOOR PRICE CHECK (LESSON 2)

Hurdle at my doors = max loss / (max loss + door win) = _____%

Expectancy at my logged win rate: hold _____ 50% door alone _____ paired halves _____

THE ROLL LEDGER - TWO TRADES, ALWAYS (LESSON 4)

Trade 1 CLOSED at: _____ Result $_____ R _____ Journaled: YES / NO

Trade 2 (a stranger): max loss $_____ max gain $_____ breakeven _____

EPISODE total = realised + new max loss = $_____ Division re-passed: YES / NO

Four conditions - thesis intact? filters standalone? episode inside the line? pre-written?

____ ____ ____ ____

THE EXPIRY WALL (LESSON 5)

Expiry date: _____ Debit time exit (expiry - 7 days): _____

Credit hard close (session before expiry day): _____ SPY ex-date inside the life: _____

ASSIGNMENT - THE MORNING AFTER (LESSON 6)

1. Identify: which leg, what position resulted. 2. Check the surviving long leg FIRST.

3. Flatten or re-fence the SAME session. 4. Funding: $ per day while I act: _____

5. Short shares? Distribution owed if ex-date passes: $_____ 6. Journal + the rule that would have prevented it.

THE BOOK LINE (LESSON 7)

Total open worst case (all positions summed): $_____ Weekly brake: $_____

Book after this trade: $_____ of $_____ allowed Day brake state: _____

THE REVIEW - FIVE LINES

Match? ____ Entry? ____ Doors? ____ Book? ____ Result $_____ / R _____ (recorded LAST)

PlayBook line (one rule this trade revised): _____

Education only - not financial advice. Management figures are recomputations on Stage 7's own structures - the 765/760 put credit spread (credit 1.04), the 773/775 debit vertical at its 1.42 fill, and the 780/785 debit vertical (debit 2.96) - with scenario marks labeled as the lessons' example numbers. Assignment and exercise mechanics: the OCC's (Rule 805 exercise-by-exception at $0.01 in-the-money; contrary instructions under Rule 805(b); allocation of exercise notices by the broker's disclosed method) - checked Oct 15, 2026. SPY distribution: State Street's declared September 2026 distribution, $1.8888 per share. Margin-rate range: Fidelity's published schedule, checked Oct 15, 2026. Vajgrt Labs - Education.